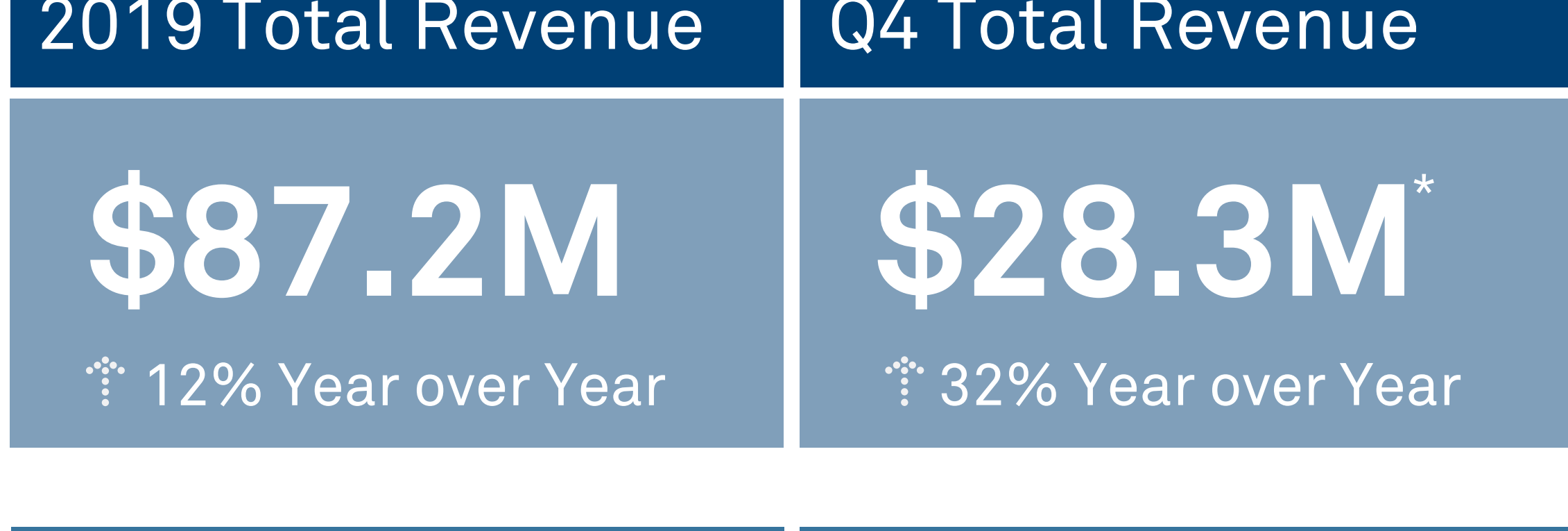


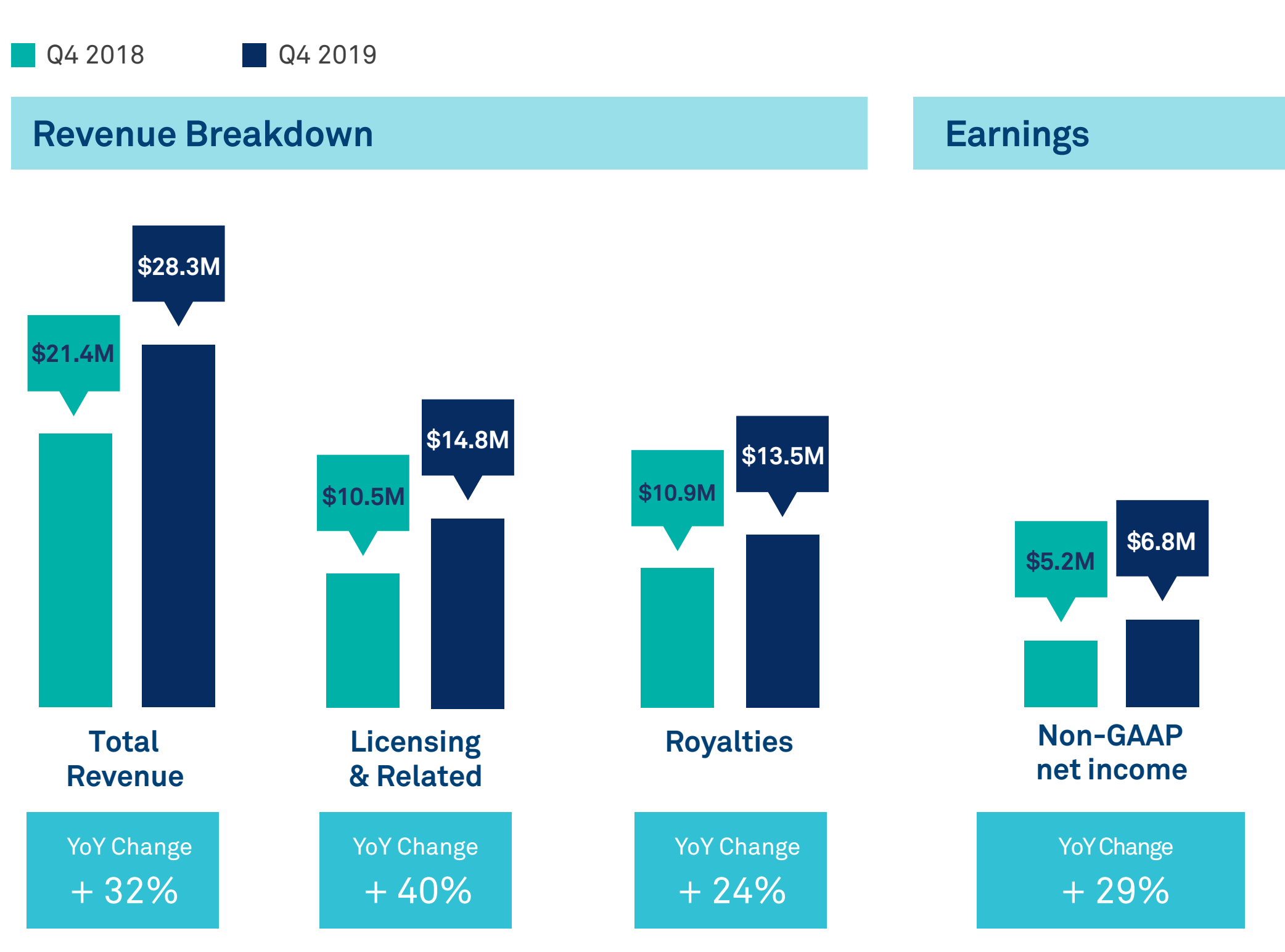
“ Our broad and comprehensive product portfolio for wireless connectivity and smart sensing, together with an outstanding effort by our team in 2019, led to an all-time high \$47.9 million in licensing revenue and a record 52 license agreements signed. ”



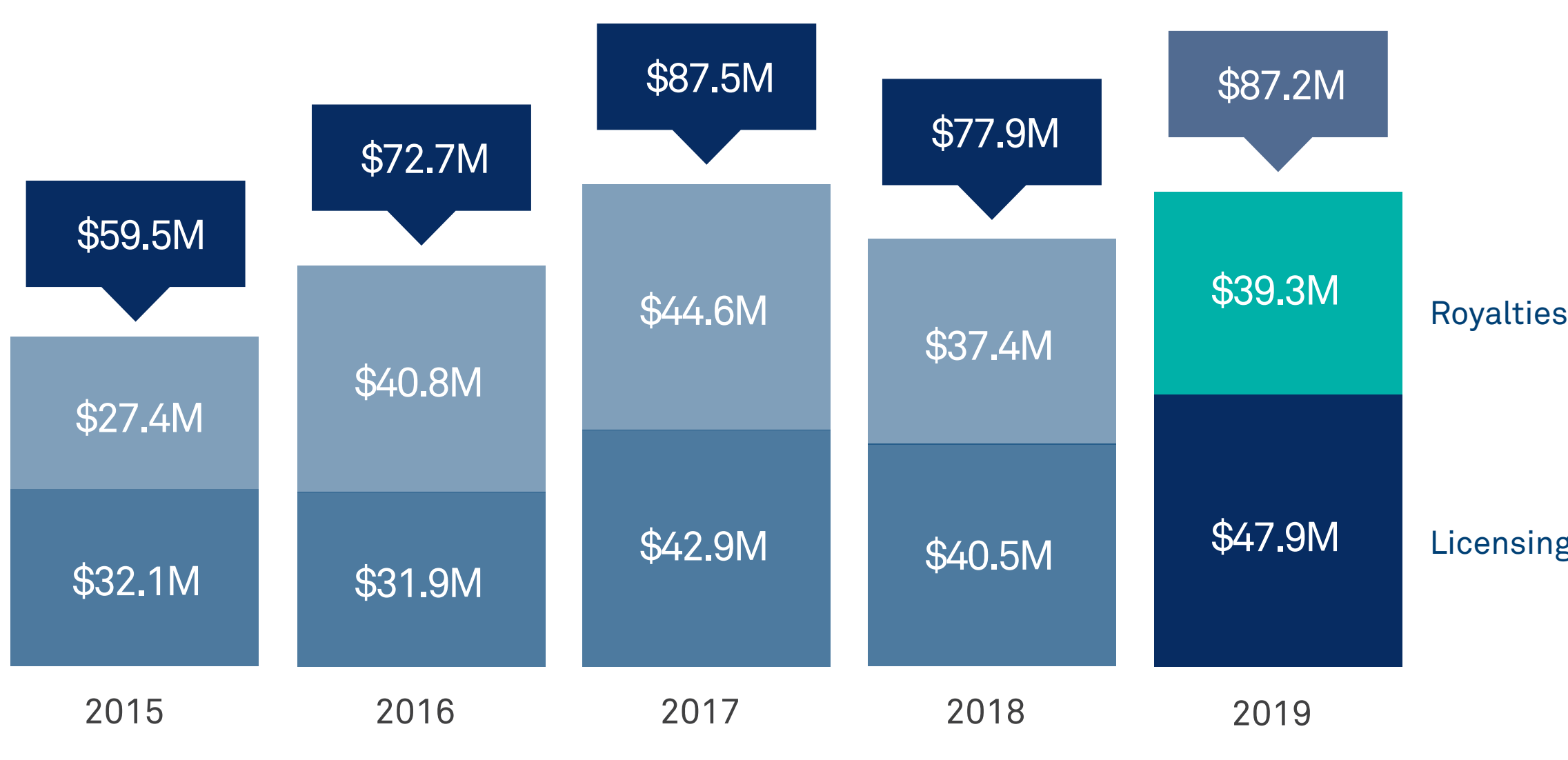
Gideon Wertheizer, CEO



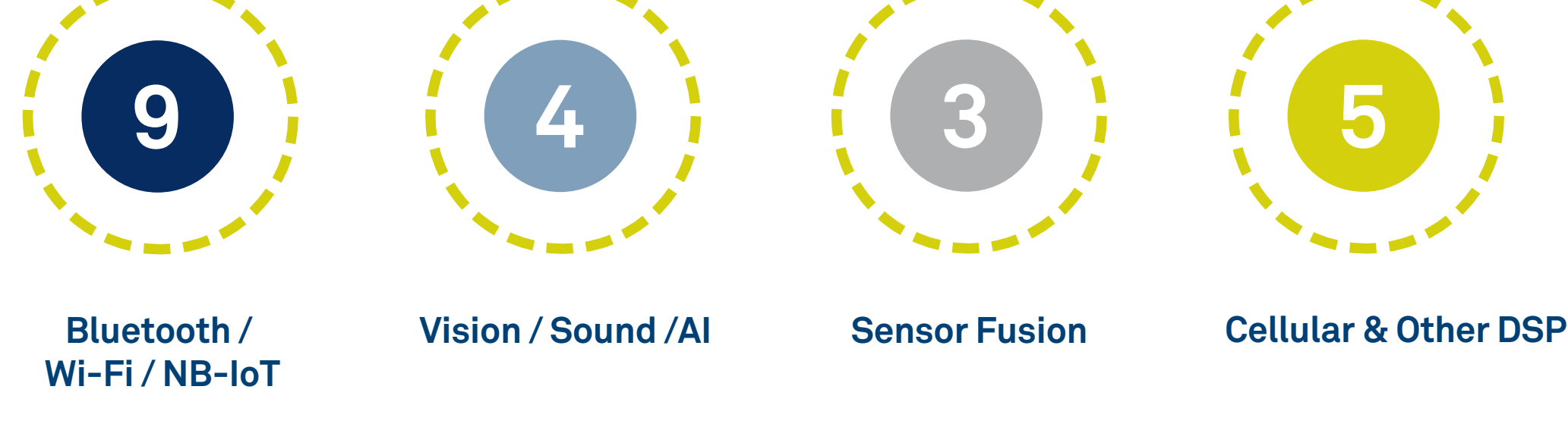
**Quarterly Performance Overview**



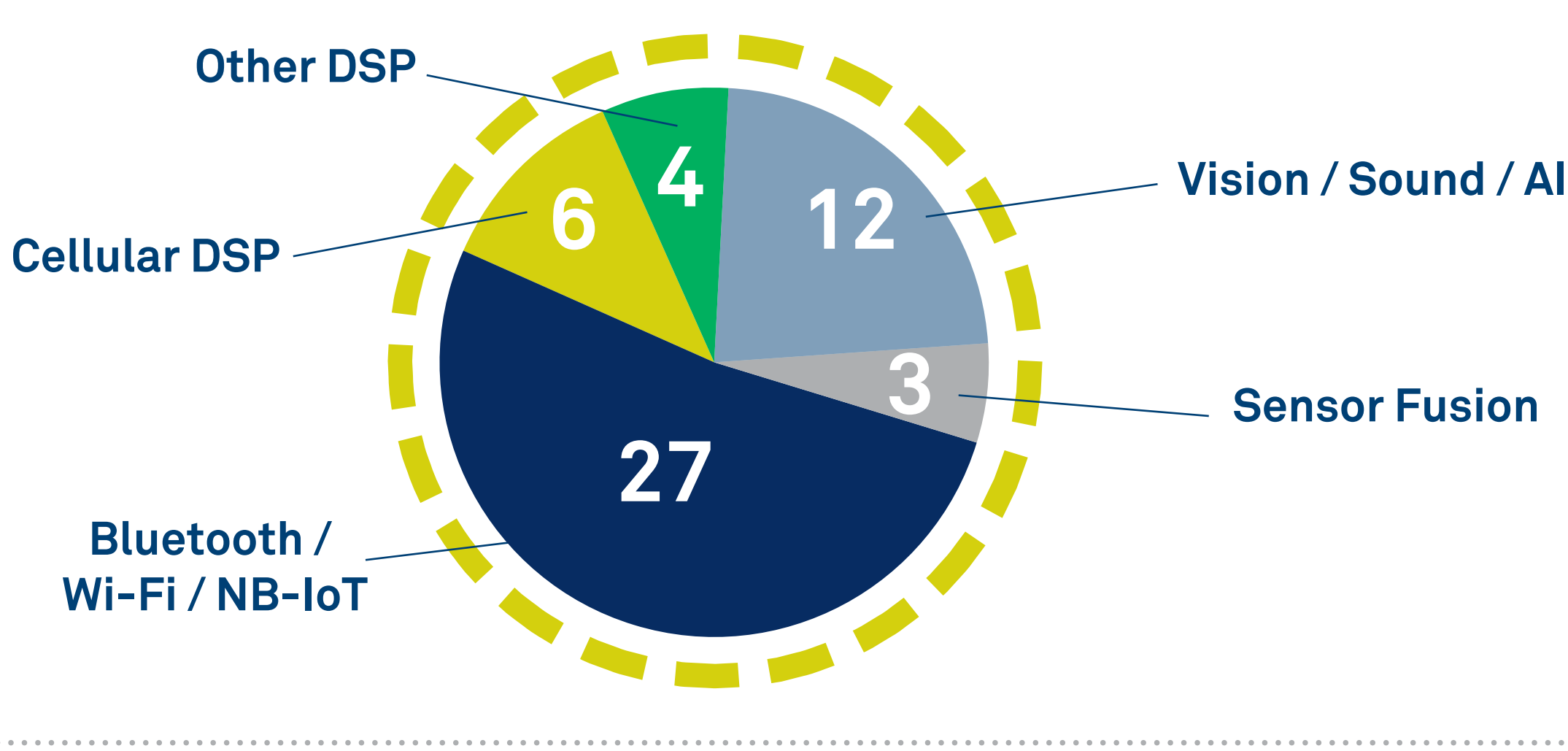
**Annual Performance Overview**



**21 Deals Signed in the Quarter\***



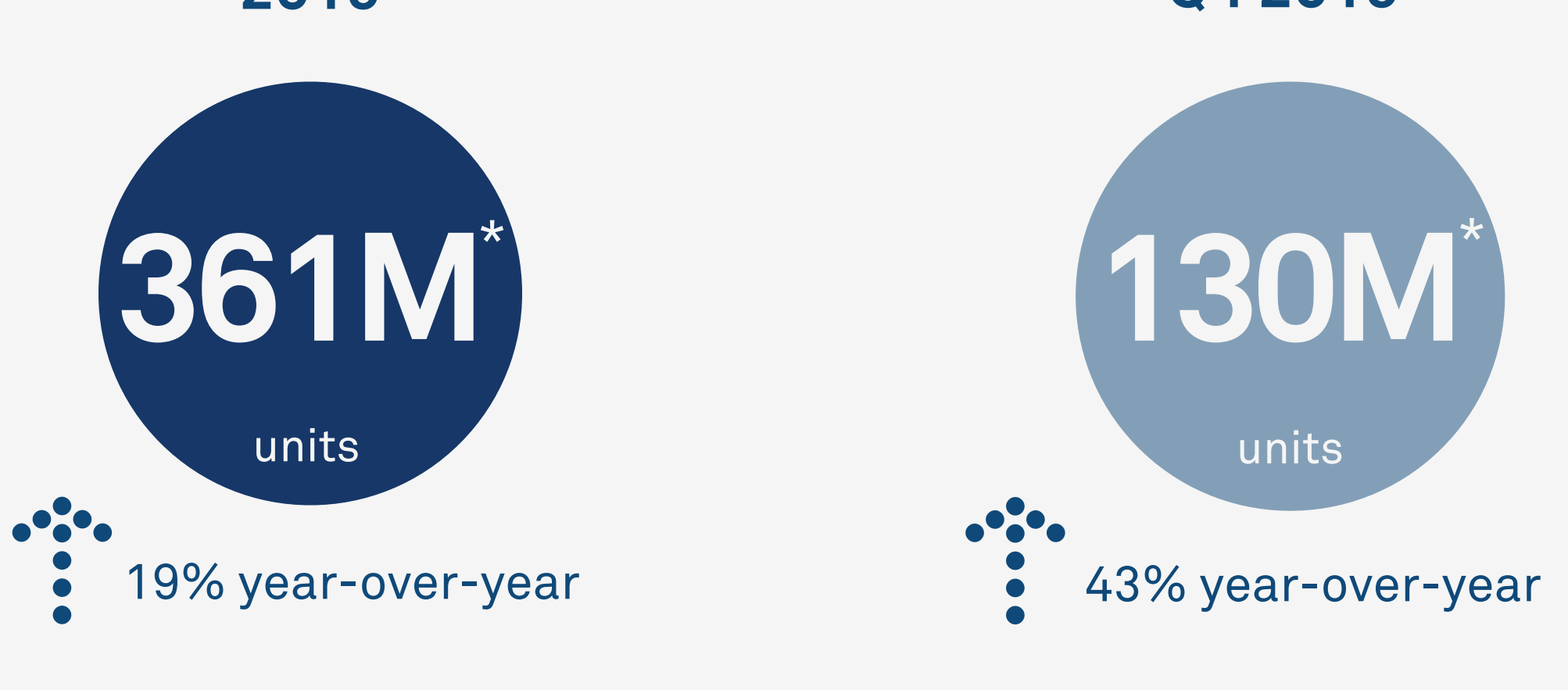
**52 Deals Signed in 2019\***



**Shipment Data**



**Bluetooth Shipments**



**Fast Facts**

- \$150m** in cash and cash equivalent balances, marketable securities and bank deposits, debt free
- \$13m\*** 2019 non-handset baseband royalty revenue, an all-time high and up 49% year-over-year
- \$9.1m** returned to shareholders in 2019 via stock repurchase of approximately 355,000 shares
- 382** CEVA employees worldwide as of Q4, 313 of which are engineers
- 33** CEVA-powered devices were sold every second in 2019

\* Denotes all-time record high