

“

I am very pleased with our performance in the second quarter. We continued to expand our licensee base and diversify our revenue sources, capitalizing on our excellence in wireless connectivity and smart sensing technologies.

”



Gideon Wertheizer, CEO

Total Revenue

\$18.4M

↑ 5% Year over Year

Earnings Per Share

(7¢)

GAAP

↑ 22% versus Q2 '18

5¢

NON-GAAP

↑ 25% versus Q2 '18

Quarterly Performance Overview

■ Q2 2018 ■ Q2 2019

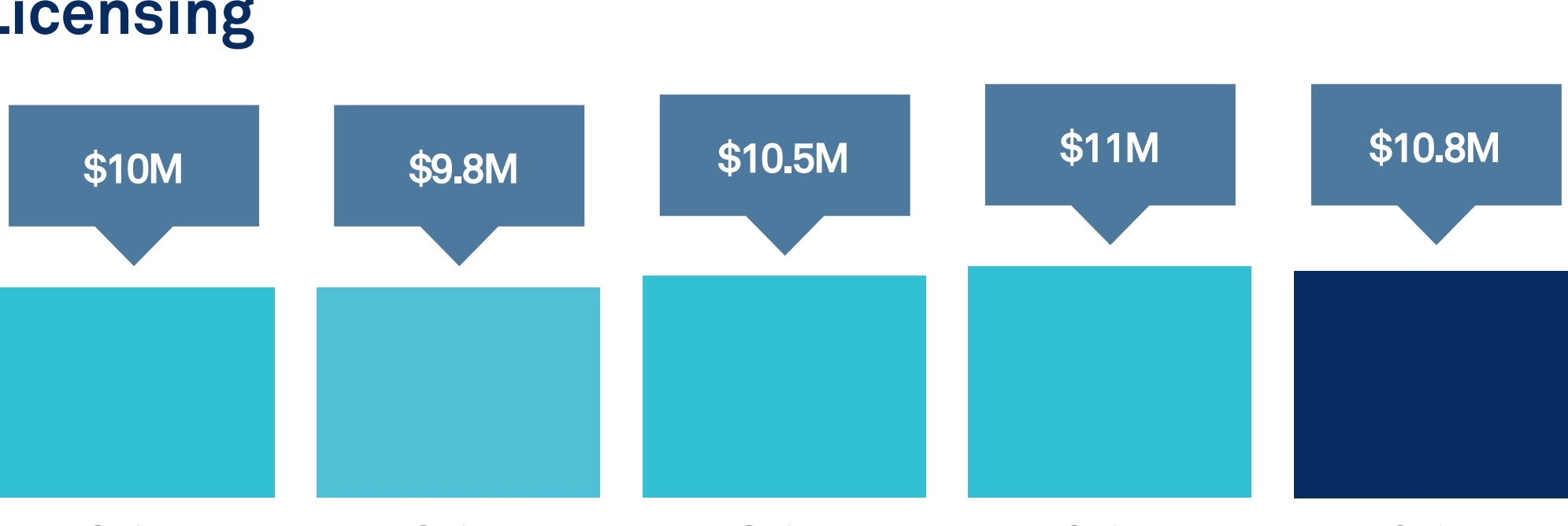
Revenue Breakdown

Earnings

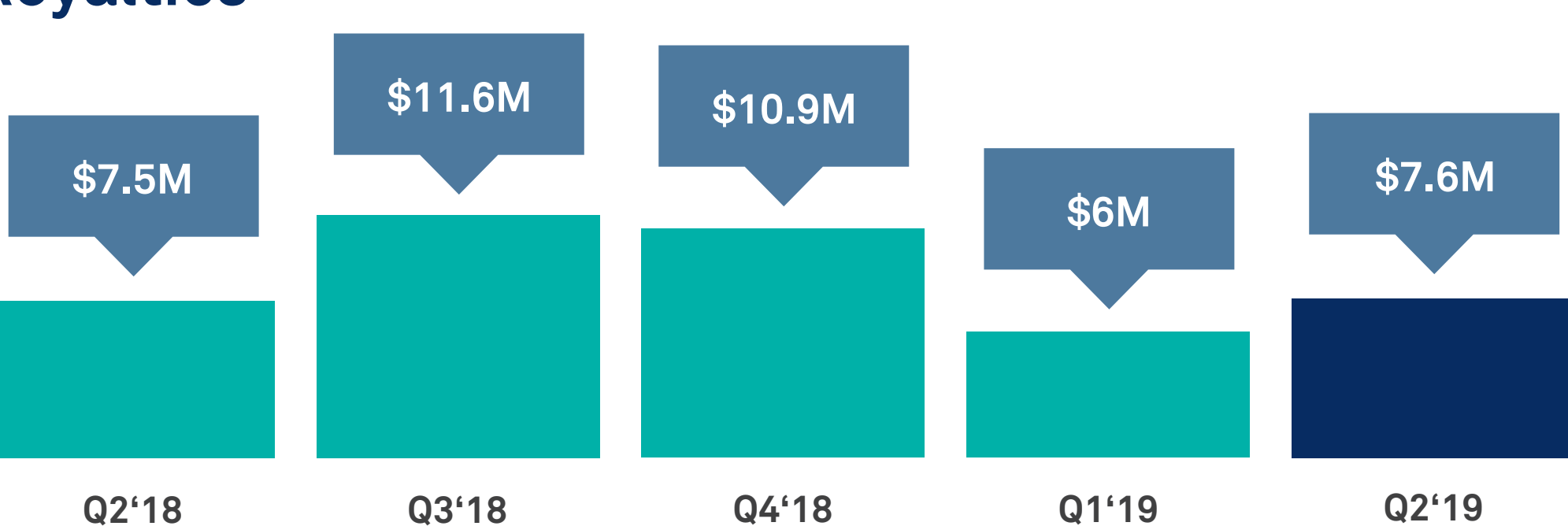


Quarterly Revenues

Licensing



Royalties



9 Deals Signed in the Quarter



for non-handset baseband applications



first-time CEVA customers



connectivity licensees

Target Markets for Licensees Include



Cellular IoT



Wireless Earbuds

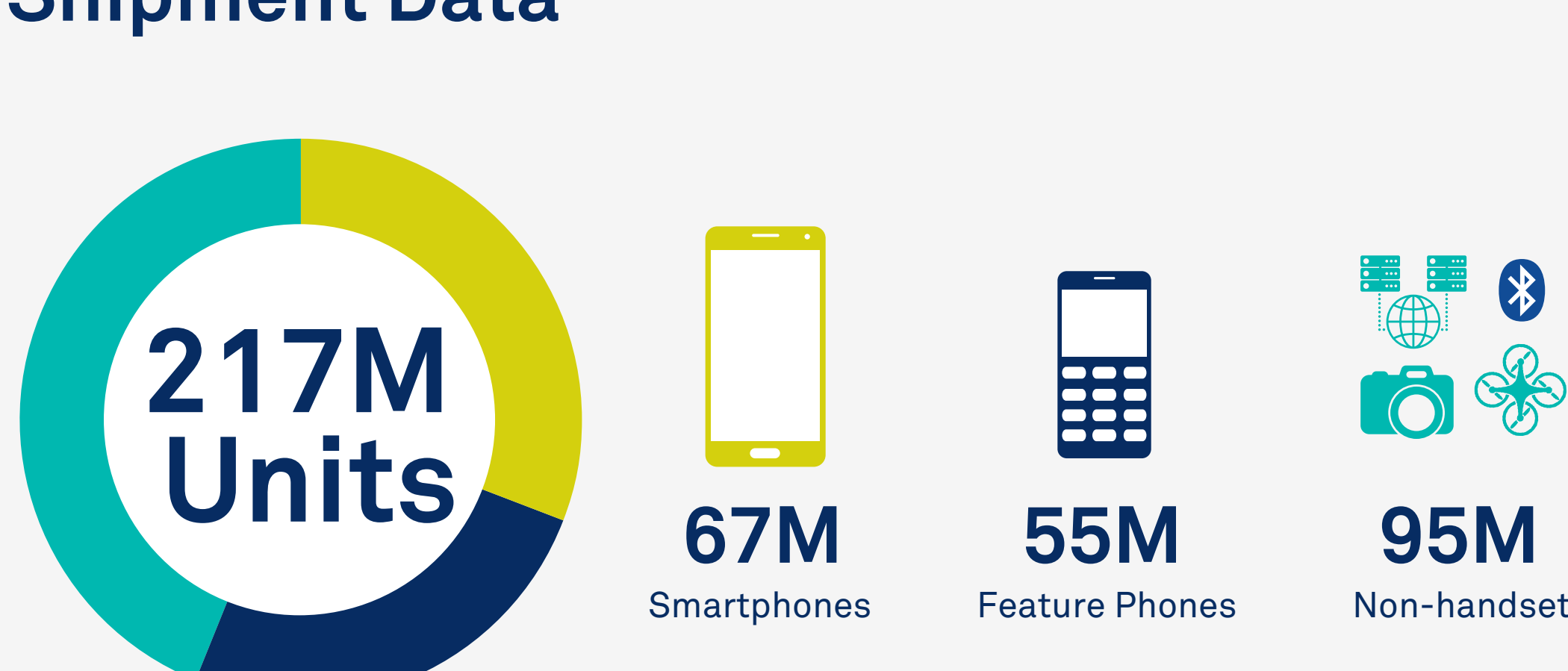


Wi-Fi Access Points



Computer Vision & AI

Shipment Data



LTE Unit Shipments



Bluetooth Unit Shipments



Fast Facts

- \$166m** cash and cash equivalent balances, marketable securities and bank deposits, debt free
- \$2.3m** returned to shareholders in Q2 via stock repurchase of approximately 103,000 shares
- 358** CEVA employees worldwide as of Q2, 294 of which are engineers. (not including 22 new Hillcrest Labs employees)

Recent Investments



\$11 million

Asset purchase of sensor fusion processing software technologies



\$10 million

Technology investment for exclusive licensing rights to advanced imaging software